



Contact:  
Audra Johnson, Executive Vice President of Marketing  
Vinton County National Bank  
614.834.5626  
Audra.Johnson@vintoncountybank.com  
www.VCNBfamily.com

FOR IMMEDIATE RELEASE:  
April 6, 2018

## **SHAREHOLDERS CONVENE FOR ANNUAL MEETING**

Chillicothe, Ohio – Community Bancshares, Inc. (CBI) held its annual meeting Tuesday evening at StillWater Events and Conference Centre to celebrate another banner year for the company. CBI is the holding company for Vinton County National Bank (VCNB), a community bank that opened in 1867 and is considered one of the strongest banks in the nation.

CBI Chairman Thomas D. Will gave a brief presentation to shareholders, reflecting on the state of brick and mortar businesses and the urgent need to adapt to customer expectations and electronic business practices. He focused on the changing avenues customers use to access credit and the various ways that CBI and the bank are working to provide those avenues as well as a better banking experience when customers visit a bank branch.

Will also presented the financial highlight, informing shareholders that total assets grew 4.6% in 2017 to \$923.6 million. The book value of CBI stocks is \$81.28 per share, an increase of 6.00 percent.

Vinton County National Bank President Ronald Collins presented the state of the bank, discussed the bank's community involvement and presented an overview of some work being done to prepare for the next 150 years. VCNB promotes community involvement to its employees who reported over 2,000 hours of volunteer time to various community efforts in 2017. The bank also sponsors a number of community and school events, financial literacy programs and other worthy causes. In 2017, VCNB donated over \$225,000 in local communities.

Collins went on to present awards to four employees who will celebrate 25 years with the bank in 2018. Those honorees were Andrea Elliott, Trisha Kyer, Robin McCreary and Annamarie Qualls.

VCNB spent much of 2017 reflecting on its 150 year history and celebrating its storied past. The theme for this year's shareholders' event was "Reach for the Stars," as VCNB has concentrated its focus

from the past to building a successful future. The event also included a performance by the Cincinnati Sinatra and the Casino Players Ensemble featuring Frank Sinatra, Dean Martin and Marilyn Monroe.

Learn more about the bank at [www.VCNBfamily.com](http://www.VCNBfamily.com) or follow the bank on Facebook at <https://www.facebook.com/VintonCountyBank/>.

**About Vinton County National Bank**

Vinton County National Bank, founded in 1867, operates 17 Banking offices in eight South Central Ohio locations under the names Canal Banking Center, Franklin County Banking Center, Friendly Bremen Banking Center, Hocking Hills Banking Center, Jackson County Banking Center, Pickaway County Banking Center, Ross County Banking Center, Salt Creek Banking Center and Vinton County National Bank. Vinton County National Bank is committed to providing excellence in banking with local service to its customers and the communities in which they live. Find out more about Vinton County National Bank at [www.VCNBfamily.com](http://www.VCNBfamily.com).

####